

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: MINETT, PETER F.	§ Case No. 17-80617
FROMM-MINETT, CYLA S.	§
	§
Debtor(s)	§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$118,310.00	Assets Exempt: \$59,510.00
(without deducting any secured claims)	

Total Distribution to Claimants: \$9,653.02	Claims Discharged Without Payment: \$857.67
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Total Expenses of Administration: \$3,500.94

3) Total gross receipts of \$ 13,153.96 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$13,153.96 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,500.94	3,500.94	3,500.94
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	10,510.69	10,510.69	9,653.02
TOTAL DISBURSEMENTS	\$0.00	\$14,011.63	\$14,011.63	\$13,153.96

4) This case was originally filed under Chapter 7 on March 17, 2017.
The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/14/2018 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Severance package	1229-000	13,153.96
TOTAL GROSS RECEIPTS		\$13,153.96

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
	TOTAL SECURED CLAIMS		\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	2,065.40	2,065.40	2,065.40
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	114.78	114.78	114.78
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	1,288.00	1,288.00	1,288.00
Other - Rabobank, N.A.	2600-000	N/A	14.50	14.50	14.50
Other - Rabobank, N.A.	2600-000	N/A	18.26	18.26	18.26

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	\$3,500.94	\$3,500.94	\$3,500.94
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A		\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS				\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	TD Bank, USA	7100-000	N/A	1,217.92	1,217.92	1,118.54
2	Capital One, N.A.	7100-000	N/A	392.08	392.08	360.09
3	T Mobile/T-Mobile USA Inc	7100-000	N/A	110.59	110.59	101.57
4	Midland Credit Management, Inc. as agent for	7100-000	N/A	5,641.90	5,641.90	5,181.52
5	Midland Funding, LLC	7100-000	N/A	1,413.56	1,413.56	1,298.21
6	Rockford Mercantile Agency, Inc.	7100-000	N/A	1,432.94	1,432.94	1,316.01
7	Portfolio Recovery Associates, LLC	7100-000	N/A	301.70	301.70	277.08
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$10,510.69	\$10,510.69	\$9,653.02

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 17-80617

Case Name: MINETT, PETER F.
FROMM-MINETT, CYLA S.

Period Ending: 02/14/18

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 03/17/17 (f)

§341(a) Meeting Date: 05/04/17

Claims Bar Date: 09/29/17

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3622 South Main Street, Rockford, IL 61102-0000, Imported from original petition Doc# 1	52,000.00	0.00		0.00	FA
2	Cash Imported from original petition Doc# 1	10.00	0.00		0.00	FA
3	Checking: Blackhawk Bank Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
4	Checking: Blackhawk Bank Imported from original petition Doc# 1	1,500.00	0.00		0.00	FA
5	Miscellaneous household furnishings. Imported from original petition Doc# 1	500.00	0.00		0.00	FA
6	Necessary wearing apparel. Imported from original petition Doc# 1	500.00	0.00		0.00	FA
7	Miscellaneous jewelry. Imported from original petition Doc# 1	700.00	0.00		0.00	FA
8	Int. in Ins. policies: Trivent Whole Life Policy Imported from original petition Doc# 1	4,000.00	0.00		0.00	FA
9	Ret. or Pension Acct.: 401 (k) Imported from original petition Doc# 1	4,000.00	4,000.00		0.00	FA
10	IRA: Ameritrade Imported from original petition Doc# 1	40,000.00	0.00		0.00	FA
11	Pension: Wells FArgo/Putnam (no cash value) Imported from original petition Doc# 1	0.00	0.00		0.00	FA
12	Pershing Acct. / Mattel Stock Imported from original petition Doc# 1	1,200.00	0.00		0.00	FA
13	2012 Toyota Camry. Entire property value: \$5,000 Imported from original petition Doc# 1	5,000.00	0.00		0.00	FA
14	1993 Olds. Entire property value: \$100.00 Imported from original petition Doc# 1	100.00	0.00		0.00	FA
15	2004 Monte Carlo. Entire property value: \$500.00 Imported from original petition Doc# 1	500.00	0.00		0.00	FA
16	2010 Chevy Silverado. Entire property value: \$4, Imported from original petition Doc# 1	4,000.00	0.00		0.00	FA

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17 Dirt Bikes (2). Entire property value: \$1,200.00 Imported from original petition Doc# 1	1,200.00	0.00		0.00	FA
18 Trailer. Entire property value: \$300.00 Imported from original petition Doc# 1	300.00	0.00		0.00	FA
19 Miscellaneous tools. Imported from original petition Doc# 1	1,800.00	1,800.00		0.00	FA
20 Severance package (u)	40,000.00	20,000.00		13,153.96	FA
20 Assets Totals (Excluding unknown values)	\$158,310.00	\$25,800.00		\$13,153.96	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): October 31, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 17-80617

Trustee: JOSEPH D. OLSEN (330400)

Case Name: MINETT, PETER F.

Bank Name: Rabobank, N.A.

FROMM-MINETT, CYLA S.

Account: *****5666 - Checking Account

Taxpayer ID #: **-**4209

Blanket Bond: \$1,500,000.00 (per case limit)

Period Ending: 02/14/18

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/07/17	{20}	Cyla Fromm-Minett	per order re offer in compromise	1229-000	13,153.96		13,153.96
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.50	13,139.46
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		18.26	13,121.20
11/22/17	101	JOSEPH D. OLSEN	Dividend paid 100.00% on \$2,065.40, Trustee Compensation; Reference:	2100-000		2,065.40	11,055.80
11/22/17	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$114.78, Trustee Expenses; Reference:	2200-000		114.78	10,941.02
11/22/17	103	Attorney Joseph D Olsen	Dividend paid 100.00% on \$1,288.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,288.00	9,653.02
11/22/17	104	TD Bank, USA	Dividend paid 91.84% on \$1,217.92; Claim# 1; Filed: \$1,217.92; Reference:	7100-000		1,118.54	8,534.48
11/22/17	105	Capital One, N.A.	Dividend paid 91.84% on \$392.08; Claim# 2; Filed: \$392.08; Reference:	7100-000		360.09	8,174.39
11/22/17	106	T Mobile/T-Mobile USA Inc	Dividend paid 91.84% on \$110.59; Claim# 3; Filed: \$110.59; Reference:	7100-000		101.57	8,072.82
11/22/17	107	Midland Credit Management, Inc. as agent for	Dividend paid 91.84% on \$5,641.90; Claim# 4; Filed: \$5,641.90; Reference:	7100-000		5,181.52	2,891.30
11/22/17	108	Midland Funding, LLC	Dividend paid 91.84% on \$1,413.56; Claim# 5; Filed: \$1,413.56; Reference:	7100-000		1,298.21	1,593.09
11/22/17	109	Rockford Mercantile Agency, Inc.	Dividend paid 91.84% on \$1,432.94; Claim# 6; Filed: \$1,432.94; Reference:	7100-000		1,316.01	277.08
11/22/17	110	Portfolio Recovery Associates, LLC	Dividend paid 91.84% on \$301.70; Claim# 7; Filed: \$301.70; Reference:	7100-000		277.08	0.00

ACCOUNT TOTALS	13,153.96	13,153.96	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	13,153.96	13,153.96	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,153.96	\$13,153.96	

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80617

Case Name: MINETT, PETER F.
FROMM-MINETT, CYLA S.

Taxpayer ID #: **-**4209

Period Ending: 02/14/18

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****5666 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Net Receipts : 13,153.96				
		Net Estate : \$13,153.96		TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
				Checking # *****5666	13,153.96	13,153.96	0.00
					\$13,153.96	\$13,153.96	\$0.00